



Our Ref: 070.DOC/NR

Your Ref:

24 March 2010

The Directors  
Thomond Insurance Company Limited  
3/1 Waterport Place  
Gibraltar

**Financial Services  
Commission**

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Europort, Gibraltar  
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Dear Sirs

**Transfer of Business from Thomond Insurance Company Limited (Thomond) to  
Collingwood Insurance Company Limited (Collingwood)**

I refer to the application made for the transfer of non-life insurance business from Thomond to Collingwood together with the supplementary information which was subsequently provided.

The application for the transfer of business has now been approved by the Commission

You are hereby directed in accordance with paragraphs 9(2)(a) and 9(2)(b) of Schedule 10 to the Financial Services (Insurance Companies) Act to publish notice of our decision and of the execution of the Instrument of Transfer in each EEA State in which risks subject to the transfer are situated and to specify in the notice the period during which any policyholder may exercise any right to cancel the policy.

Please arrange to provide us with copies of the following signed documents:

- Portfolio Transfer Instrument
- Transfer Agreement of non-insurance assets

I shall be grateful if you would confirm to me the date on which the transfer is effected.

Yours faithfully

Norman T J Ritchie  
Deputy Head of Insurance Supervision